

**Summary of Comments Made at a Press Conference  
by Yousaku Fuji, FEPC Chairman, on April 15, 2005**

Today, I would first of all like to once again express my sincere regret for the great trouble and uproar caused by the accident last year at the Kansai Electric Power Company Mihama No. 3 Reactor.

In connection with this accident, it was decided on March 25 that I will step down as president of Kansai Electric Power Company this coming June. Having duly reported this decision at today's General Policy Committee Meeting, I have also decided to resign my position as chairman of the Federation of Electric Power Companies as of today.

As I believe you already know, Mr. Katsumata of Tokyo Electric Power Company was unanimously elected to succeed me in the chairman's post.

As such, this will be my last press conference as FEPC chairman. I would like to take this opportunity to thank all Energy Press Club members for your tremendous support during my term.

Two and a half years have flown by since I assumed the FEPC chairmanship in September 2002. At the time, the sudden departure of former Chairman Minami and my own elevation to the post were truly a bolt out of the blue.

In the two and a half years since, much has happened. In particular, there were Electricity Industry Committee discussions on issues surrounding the expanded scope of deregulation, and I imagine the Long-term plan-making subcommittee of the Atomic Energy Commission's on the nuclear fuel cycle are as fresh in your memories as they are in mine.

In the light of those discussions, and thanks to the understanding and support of Aomori prefectural and Rokkasho-mura municipal authorities and other concerned parties, we were at last able to begin uranium tests at the Rokkasho Reprocessing Plant, and take an important first step toward the establishment of a domestic nuclear fuel reprocessing industry. Although some design errors were discovered in the vitrified glass storage facility, it is my understanding that the uranium tests have proceeded without any major incident, and I am very

happy to have been on hand to witness this important phase in the industry's history.

As FEPC chairman, I have also done my utmost to restore public trust in nuclear power, and I feel the deepest possible regret for the inexcusable accident that occurred at Kansai Electric Power Company's Mihama No. 3 Reactor. In the future, I will continue to strive from within the company to maintain quality control and to regain the public trust.

As you know, my successor Mr. Katsumata worked for many years in the Planning Department of Tokyo Electric Power Company, and in addition to having extensive knowledge of sales and overseas affairs, he is experienced in electric power utility management in this era of deregulation. I believe he is an ideal choice for the post, and that he will provide the strong leadership that the electricity industry needs in these difficult times.

In conclusion, I would like to wish Chairman Katsumata all the best in his new role, and ask for the continued support and cooperation of all Energy Press Club members.

<Remarks by Incoming Chairman Katsumata>

At today's General Policy Committee I was honored to be chosen as Chairman Fuji's successor, and will assume the FEPC chairmanship as of tomorrow.

Chairman Fuji has dedicated himself body and soul to the post through last year's nuclear fuel cycle discussions, and amidst growing distrust in nuclear power and increased competitiveness of deregulated business environment. Although I am very sad to see him go, I will strive to carry out his will to the very best of my abilities.