

Summary of Press Conference Comments Made by Kingo Hayashi, FEPC
Chairman on January 16, 2026

I'm Kingo Hayashi.

Today, I want to apologize for the inappropriate incident regarding the calculation of the design-basis ground motion for Hamaoka Nuclear Power Station disclosed by Chubu Electric Power.

I consider this incident to be a serious event that could undermine the foundation of the nuclear power business.

I deeply apologize for having let an incident like this occur. I also want to apologize for having caused concern to the local community as well as the wider public with these series of inappropriate incidents in the Nuclear Power Division continuing on from last year.

Chubu EPCO has established a third-party committee comprised exclusively from outside experts to investigate the facts and cause of this incident as well as develop recurrence prevention measures.

As the President of Chubu EPCO, I will fully cooperate with the committee's investigation, and based on the results of the investigation, identify the issues in governance, compliance, and organizational culture to do the utmost in "radical overhaul of the Nuclear Power Division".

In light of the significance of the issues, the FEPC also sent out a warning to all

member companies and nuclear operators to be vigilant that one inappropriate incident could affect trust in the nuclear power industry and affect the whole industry, and to strive to operate the business appropriately.

Additionally, the Atomic Energy Association (ATENA) is reviewing the status of other nuclear operator initiatives. The FEPC will cooperate with ATENA in the fact finding.

I deeply regret letting an incident like this occur at a moment when the importance of nuclear power is gaining renewed attention with the development of the 7th Strategic Energy Plan. I consider this to be a very serious incident, and believe priority must be given to an investigation of the facts and the cause, as well as the development of recurrence preventions measures.

I must actively take the lead in the radical overhaul, mainly in the Nuclear Power Division. To focus on this overhaul, I informed the Presidents of other utilities in the meeting held this morning of my intention to resign from my position as FEPC Chairman effective today, and my resignation was accepted.

Although I submitted my resignation today, my successor will be determined at a later date following discussions among the presidents of the utilities. We will inform you of my successor as soon as it is decided, and until that time, the Vice Chairman will serve in the interim in accordance with the FEPC code.

Regardless of this change in FEPC chairmanship, the purpose of the establishment of the FEPC "to promote the sound development of the electricity business and support gains in the development of Japan's economy and people's lives" remains unchanged. We will continue to tackle each challenge one by one

to achieve a stable supply of electricity and GX at the same time.

This concludes my remarks for today.

END