Enactment of Revisions to the Electricity Business Act for the Reforms of the Electric Power System

November 13, 2013

Makoto Yagi, Chairman Federation of Electric Power Companies

Today, draft revisions to the Electricity Business Act for the Reforms of the Electric Power System were passed into law.

The electric power companies will fully cooperate with the detailed reviews for achieving an electric power system that truly benefits the users, based on the purpose of the Reforms.

Being in charge of actual operations for achieving a stable supply of electricity, we consider that there are still many challenges that need to be resolved in carrying out the reforms. In particular, regarding the separation of electricity generation, transmission and distribution, further discussions and verifications are essential to carefully prepare systems and rules that can overcome any damage to the stability of electricity supply that has so far been maintained by the integrated operating structure.

In addition, the prospects for restarting the nuclear power stations and their medium- to long-term role are still unclear. To make the reforms as effective as possible, it is crucial to keep them consistent with the nuclear power policies.

If any problems are identified during the detailed reviews of the reforms, we ask that changes be made flexibly.