

Cabinet Approval of the New Basic Energy Plan

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Federation of Electric Power Companies

Makoto Yagi, Chairman

The new Basic Energy Plan was approved by the Cabinet today.

Based on the S+3E principle, the new Plan stresses the importance of building a well-balanced supply system which does not depend excessively on a particular electricity or supply source. On that basis, the Plan clearly states that nuclear power will be positioned as an "important baseload power source" and that the nuclear fuel cycle will continue to be promoted.

It is highly significant that the government has clearly announced this policy, and we ask that the Plan be steadily promoted as a core national policy.

The Plan states that "the future business environment will be considered"; accordingly, for the private sector to be able to operate nuclear power even under an increasingly competitive environment caused by the deregulation of the electric power system, we ask the government to consider the new role of private operation under a government policy.

The electric power companies are determined to continue to contribute to the national energy policy mainly by generating nuclear power while strictly ensuring safety.