Comment on the Result of the Lower House Election

December 15, 2014 Makoto Yagi, Chairman Federation of Electric Power Companies

The Lower House election resulted in a comfortable majority victory for the ruling party. We understand this as a public endorsement of the policies of the current administration, including overcoming deflation and revitalizing the economy, and as an expression of public expectations for the government to continue pursuing its policies consistently and with speed.

We hope that the ruling party will continue to exercise political leadership in steadily addressing the key issues of Japan, including economic revitalization, reforms of the financial and social security systems, as well as the issues concerning energy, foreign affairs and national security, not to mention recovery from the earthquake disaster.

In particular, energy policy is a core policy of the nation, and affects the lives of the people and economic activities. For Japan, which has limited energy resources, it is important to simultaneously achieve the "3Es" of energy security, economic efficiency and environmental conservation, while ensuring safety and diverse energy resources including nuclear power.

Currently, a number of energy policy discussions that are essential for Japan are under way simultaneously. We ask the parties concerned to continue these discussions consistently, and to implement the energy policy in a coherent manner.