

The Cabinet Approval of the “Fifth Strategic Energy Plan”

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Today, the “Fifth Strategic Energy Plan” was approved in a Cabinet meeting.

This plan will firmly maintain basic policies, notably the energy mix and power source composition in 2030, while striving to advance and reinforce measures in light of the changing environment. With the goal of making a transition in the power source composition for decarbonization in 2050 given the proposals from the Round Table for Studying Energy Situations, an “ambitious multiple track scenario” was adopted to pursue all possibilities.

The Plan established that nuclear power generation would continue to provide 20-22% of electricity in the FY2030 projections as an important baseload power source for the future, and that the nuclear fuel cycle would continue to be developed.

In terms of long-term energy prospects for 2050, nuclear power generation was determined to be an “already commercially viable option for decarbonization.”

Renewable energy will also play a role in Japan’s energy supply with its economic independence as a prerequisite. It will be promoted to be a sustainable and major power source that is stable in the long term.

We consider the declaration of this policy to be highly meaningful, and hope that the government will steadily promote this Plan as a key policy.

We intend to contribute to the government’s energy policy in achieving the 2030 energy mix put forth in this Plan by accelerating our own efforts in various areas including restarting nuclear power plants and expanding the use of renewable energy.

We will tirelessly pursue the safety and economic efficiency of nuclear power generation with a strong commitment toward carving out a new future for it to prepare for the construction of new additional units and replacements.

END